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April 23, 2008

PARTIES OF RECORD

RE: Case No. 2007-00490
APPLICATION OF FLEMING-MASON ENERGY COOPERATIVE, INC.
FOR AN ORDER PURSUANT TO KRS 278.300 AND 807 KAR 5:001,
SECTION 11 AND RELATED SECTIONS, AUTHORIZING THE
COOPERATIVE TO OBTAIN A PERPETUAL LINE OF CREDIT NOT TO
EXCEED \$10,000,000.00 AT ANY ONE TIME FROM THE NATIONAL
RURAL UTILITIES COOPERATIVE FINANCE CORPORATION

Attached is a copy of the memorandum which is being filed in the record of the above referenced case. If you have any comments you would like to make regarding the contents of the informal conference memorandum, please do so within five days of the date of this letter. If you have any questions, please contact Ron Handziak at (502)564-3940, extension 230.

Sincerely,

A handwritten signature in black ink, appearing to read "Stephanie Stumpo".

Stephanie Stumpo
Executive Director

Attachment

INTRA-AGENCY MEMORANDUM
KENTUCKY PUBLIC SERVICE COMMISSION

TO: Main Case File – Case No. 2007-00490
FROM: Ron Handziak, Team Leader 
DATE: April 23, 2008
RE: April 17, 2008 Informal Conference

With the agreement of the Team attorney, a telephonic informal conference was held on April 17, 2008. Present were Isaac Scott and Ron Handziak for Commission Staff and Joni Hazelrigg for Fleming-Mason Energy Cooperative (“Fleming-Mason”).

The purpose of the conference was to obtain an explanation and clarification of a reference noted in the letter of credit application to an “Unsecured Indebtedness Certificate.” Staff indicated to Fleming-Mason that it had no knowledge of or experience with this type of certificate. Fleming-Mason provided a description of its understanding about the certificate, and agreed to contact the National Rural Utilities Cooperative Finance Corporation to verify the explanation. Fleming-Mason also agreed to obtain, if necessary, an exhibit reference in the letter of credit agreement which was not provided with the application. Fleming-Mason indicated it would try to provide the requested information in written form during the week of April 21, 2008.

cc: Parties of Record